BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB 3007
Version: CS
Request Number: 10816
Author: Rep. Sims
Date: 3/6/2022
Impact: \$0

Research Analysis

The committee substitute to HB 3007 modifies the minimum funding requirement from one hundred ten percent (110%) to one hundred percent (100%) regarding cemetery merchandise covered in a prepaid cemetery merchandise contract. The CS also removes the definition of "outer closure" and modifies other definitions in the measure.

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, this measure creates no fiscal impact for OID.

Prepared By: Mariah Searock

Other Considerations

None.

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